

**Knights of Columbus**  
**Allouez Council 658, Rock Island, Illinois**  
**May 11, 2017**

**2017-2018 Officers Nominations:**

Grand Knight	David Yordy	Advocate	Kevin Houser
Deputy G.K.	Chuck Gibbs	Lector	Vacant
Chaplain	Msgr. Mark Merdian	Warden	Rick Cervantes
Assn't Chaplain	Deacon Russ Swim	Inside Guard	Bob Spalding
Chancellor	Greg Schneider	Outside Guard	Dr. Bud Phillis
Recorder	Jim Mack	1yr Trustee	Josh Brueggen
Fin. Sectry	Tarre Kroft	2yr Trustee	Kevin Rafferty
Treasurer	Bob VandeVoorde	3yr Trustee	Jack Swan

To: Knights of Columbus, Allouez Council #658  
From: David Yordy, GK

Date: April 20, 2017  
Subject: Future Fund Subcommittee Report

Here are the results from the Straw Poll Vote we had at our Council meeting, Thursday March 9. I have attached the document used as our ballot.

We received 24 ballots with 45 votes. Three ballots only voted for one choice and one ballot only had checks on each choice so I gave each vote 1.5 points.

As noted on the ballot. 1<sup>st</sup> place votes received 2 points and 2<sup>nd</sup> place votes received 1 point each. As noted above, one ballot received 1.5 points for each unranked vote.

I am giving each of the four options listed a name. These are shown below in the order they were listed on the straw ballot.

I show the voting results with points shown at the end of each line.

1. Investment only	20 votes, 11 @ 1 <sup>st</sup> and 8 @ 2 <sup>nd</sup> and 1 @ 1.5	31.5 points
2. Investment with pay out	17 votes, 6 @ 1 <sup>st</sup> and 10 @ 2 <sup>nd</sup> and 1 @ 1.5	23.5 points
3. Knights owned clubhouse	2 votes, 1 @ 1 <sup>st</sup> and 1 @ 2 <sup>nd</sup>	3 points
4. Knights leased meeting space	6 votes, 5 @ 1 <sup>st</sup> and 1 @ 2 <sup>nd</sup>	11 points

Clearly option 1 is the top choice for this group of voters. This option describes a reinvestment of the money with no option to spend any of it other than what the investment earns (interest).

83% of the voting Knights chose this option as either 1<sup>st</sup> or 2<sup>nd</sup> choice. It received 46% of the points.

The 2<sup>nd</sup> choice is option 2 which is also an investment option, but includes a mechanism to spend a portion of the principal of the investment each year.

71% of the voting Knights chose this option as either 1<sup>st</sup> or 2<sup>nd</sup> choice. It received 34% of the points.

The two building options received much less support.

Option 3, clubhouse, was chosen by 9% of the voting Knights. It received 4% of the points.

Option 4, leased space, was chosen by 26% of the voting Knights. It received 16% of the points.

While the investment type fund options are clearly favored by those who voted (only one person did not vote for either option 1 or 2), we only had 24 of over 300 members participate in this vote, less than 8% of our membership. I do not feel that it is appropriate to eliminate any option.

My recommendation is that we continue to pull together a proposal to vote on all 4 options. The Subcommittee is working together to reword the options more carefully and set up secondary votes for each option.

# Knights of Columbus Allouez Council #658

## Future Fund Interest Non-Binding Straw Poll

March 9, 2017

Please indicate your interest in the following options being considered for the Allouez Council Future Fund.

Please pick your top two options from the following list.

Rank them as either your first choice, 1, or your second choice, 2.

Your first choice will be worth two points and your second choice will be worth 1 point to rank the following options.

- ☐ All Future Funds will be moved to an investment account. Interest, dividends or other profit earned each year on this account will be added to the council charitable donations account. Use of the principal will be determined at a future time.
- ☐ All Future Funds will be moved to an investment account. Interest, dividends or other profit earned each year on this account will be added to the Council charitable donations account. In addition, up to 10% of the principal of this investment will be transferred each year into the Council charitable donations account.
- ☐ All or a portion of Future Funds will be used for the purchase and/or construction of a separately owned and managed club. This club will include meeting, social, storage and other space deemed necessary for Knights of Columbus activities. This space will potentially include a bar serving alcohol and rentable social hall space. This facility will be open to the public. This option could include a partnership with another organization.
- ☐ All or a portion of Future Funds will be used to acquire a space to provide all or a portion of the meeting, social, storage and other space deemed necessary for Knights of Columbus activities. This space will be owned by another entity and would be set up as a long term lease for the Knights of Columbus. The owner may be a local Catholic Parish or possibly another charitable organization and public access will be controlled by this owner.

Comments:

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